

Οκτώβριος 2017

## **ΠΛΟΥΤΑΡΧΟΣ ΣΑΚΕΛΛΑΡΗΣ**

Καθηγητής,  
Τμήμα Οικονομικής Επιστήμης, Σχολή Οικονομικών Επιστημών,  
Οικονομικό Πανεπιστήμιο Αθηνών

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### **ΣΠΟΥΔΕΣ**

- 1992 **Ph.D.**, Economics, *Yale University*  
*Διατριβή:* "Investment and Stock Market Valuation Under Uncertain Market Conditions"  
*Επιβλέποντες:* Ariel Pakes, William Brainard, Steven Berry
- 1991 **M.Phil.**, Economics, *Yale University*
- 1988 **M.A.**, Economics, *Yale University*
- 1986 **B.A.**, Economics and Computer Science, *Brandeis University*  
(*Summa cum laude, with Highest Honors, Phi Beta Kappa*)  
Απόφοιτος του *High Performance Leadership Program* του *IMD* το 2010.

### **ΑΚΑΔΗΜΑΪΚΗ ΚΑΙ ΕΡΕΥΝΗΤΙΚΗ ΕΜΠΕΙΡΙΑ**

- ΟΙΚΟΝΟΜΙΚΟ ΠΑΝΕΠΙΣΤΗΜΙΟ ΑΘΗΝΩΝ**, Αθήνα, Ελλάς. **Σεπτ. 2002 - σήμερα**  
Καθηγητής στο Τμήμα Οικονομικής Επιστήμης
- ΠΑΝΕΠΙΣΤΗΜΙΟ του MARYLAND**, College Park, MD, USA. **Αυγ. 1991 – Αυγ. 2004**  
Αναπληρωτής Καθηγητής (μόνιμη θέση) στο Τμ. Οικονομικής Επιστήμης (Αυγ. 1999–Αυγ. 2004).  
Επίκουρος Καθηγητής (Αυγ. 1992 – Αυγ. 1999).  
Λέκτορας (Αυγ. 1991 – Αυγ. 1992).
- EUROPEAN PUBLIC LAW ORGANIZATION (EPLO)**, Αθήνα, Ελλάς. **Ιαν. 2015 - σήμερα**  
Senior Expert, Member of Global Initiative Office
- TSINGHUA UNIVERSITY**, Πεκίνο, Κίνα **Σεπτ. 2017 – σήμερα**  
Non-Resident Senior Fellow, Belt and Road Strategy center
- ΠΑΝΕΠΙΣΤΗΜΙΟ ΙΩΑΝΝΙΝΩΝ**, Ιωάννινα, Ελλάς. **Σεπτ. 2000 – Σεπτ. 2002**  
Καθηγητής (μόνιμη θέση) Τμήμα Οικονομικής Επιστήμης.
- US BUREAU OF THE CENSUS**, Washington, DC. **Φεβρ.1999 – Μάϊος 2002**  
Research Associate and Special Sworn Investigator

### **ΕΠΙΣΤΗΜΟΝΙΚΕΣ ΔΗΜΟΣΙΕΥΣΕΙΣ**

"A Note on Competitive Investment Under Uncertainty: Comment," *American Economic Review*, September 1994, pp. 1107-12.

"Investment Under Uncertain Market Conditions," *Review of Economics and Statistics*, vol. 77, no. 3, August 1995, pp. 455-69.

"Irreversible Capital and the Stock Market Response to Shocks in Profitability," *International Economic Review*, vol. 38, no. 2, May 1997, pp. 351-380.

"Human Capital Formation and Business Cycle Persistence," (with Roberto Perli), *Journal of Monetary Economics*, vol. 42:1, August 1998, pp. 67-92.

"Non-linear Response of Firm Investment to Q: Testing a Model of Convex and Non-convex Adjustment Costs," (with Steven Barnett), *Journal of Monetary Economics*, vol. 42:2, October 1998, pp. 261-288.

"A New Look at Firm Market Value, Investment, and Adjustment Costs" (with Steven Barnett), *Review of Economics and Statistics*, vol. 81:2, May 1999, pp. 250-260.

"News about News: Information Arrival and Irreversible Investment," (with Allan Drazen), *Macroeconomic Dynamics*, vol. 3:3, September 1999.

"Business Cycles and Investment in Human Capital: International Evidence on Higher Education," (with Antonio Spilimbergo), *Carnegie-Rochester Series on Economic Policy*, vol. 52, June 2000, pp. 221-256.

"On the Cyclicity of Schooling: Theory and Evidence," (with Harris Dellas), *Oxford Economic Papers*, 55, 2003, pp. 148-172.

"Quantifying Embodied Technological Change," (with Daniel Wilson), *Review of Economic Dynamics*, January 2004, vol. 7, no.1, pp. 1-26. (Lead Article).

"Patterns of Plant Adjustment," *Journal of Monetary Economics*, March 2004, vol. 51:2, pp. 425-450.

"Capital Quality Improvement and The Sources of Economic Growth in the Euro Area," (with Focco Vijselaar), *Economic Policy*, Vol. 20, No. 42, pp. 267-306, April 2005.

"Persistence of business cycles in multisector real business cycle models," (with Jess Benhabib and Roberto Perli), *International Journal of Economic Theory*, vol. 2(3-4), pages 181-197, 2006.

"The contribution of Information and Communication Technology investments to Greek economic growth: An analytical growth accounting framework," (with Christos Antonopoulos), *Information Economics and Policy*, vol. 21(3), pp. 171-191, 2009.

"Estimating computer depreciation using online auction data," (with Christos Antonopoulos), *Economics of Innovation and New Technology*, vol. 20(2), pp. 183-204, 2011.

"A dynamic model of bank valuation," (with Georgios Bertsatos), *Economics Letters*, vol. 145, pp. 15-18, 2016.

“Did the Financial Crisis affect the Market Valuation of Large Systemic U.S. Banks?” (with Georgios Bertsatos and Mike G. Tsionas), *Journal of Financial Stability*, v. 32, pp. 115–123, 2017.

### **ΔΗΜΟΣΙΕΥΣΕΙΣ ΣΕ ΒΙΒΛΙΑ**

“The Greek Labor Market: Discussion”, in *Greece's Economic Performance and Prospects*, ed. Ralph C. Bryant, Nicholas G. Garganas, and George S. Tavlas, (Bank of Greece and the Brookings Institution: Athens 2001)

“Στατιστικές ανάγκες και μεθοδολογικά εργαλεία για την ανάλυση των επιπτώσεων των Τεχνολογιών Πληροφορίας και Επικοινωνίας στην Ελληνική Οικονομία, “ στο *Μελέτες Οικονομικής Πολιτικής: Η Νέα Οικονομία*, επιμέλεια. Κ. Γάτσιος, Ι. Κατσουλάκος, και Ν. Βέττας, (Αθήνα 2005)

“Άξονες Πολιτικής για ευημερία και δικαιοσύνη,” στο *Ελληνική Οικονομία: Κρίσιμα Ζητήματα Οικονομικής Πολιτικής*, επιμέλεια Τ. Γιαννίτση, (Ιστορικό Αρχείο της Alpha Bank, Αθήνα 2008).

“Financing Investment in Europe: The crisis and the future, ” (with Timo Vallila), (στα Ελληνικά), στο *From the International Crisis to the Crisis of the Eurozone and of Greece: What will the Future Bring?*, ed. N. Karamouzis and G. Hardouvelis, (Livaniis : Athens 2011)

“Η Χρηματοδότηση των Επενδύσεων,” στο *Ανταγωνιστικότητα για ανάπτυξη: Προτάσεις Πολιτικής*, επιμέλεια Μ. Μασουράκης και Χ. Γκόρτσος, (Ελληνική Ένωση Τραπεζών: 2014).

“Χρηματοδότηση ενεργειακών επενδύσεων,” *Proceedings of the Academy of Athens Conference on Energy in Greece*, (Ακαδημία Αθηνών, Αθήνα 2016).

### **ΆΛΛΑ ΕΡΕΥΝΗΤΙΚΑ ΔΟΚΙΜΙΑ**

“Financing Lumpy Adjustment,” (with Christoph Goertz and John Tsoukalas), May 2017.

“Optimal Bailout of Systemic Banks,” (with Charles Nolan and John Tsoukalas), AUEB Department of Economics Working Paper, September 2016.

“Greek Economic Growth since 1960,” (with Nikolaos Leounakis), AUEB Working Paper, December 2014.

“Real versus Financial Frictions to Capital Investment,” (with Nihal Bayraktar and Philip Vermeulen), mimeo, 2004.

“Embodied Technological Change and Measurement: Old- and New-Economy Issues,” invited presentation at the International Association of Official Statistics Conference on “Official Statistics and the New Economy,” London, 27-29 August 2002.

“Estimating Production Functions Using Industrial Capacity Data,” FEDS Working Paper, Federal Reserve Board, September 2000.

### **ΕΡΓΑΣΙΕΣ ΣΕ ΕΞΕΛΙΞΗ**

“Misallocation and Reallocation of Resources Before and During the Greek Crisis: Evidence from Manufacturing Firms,” (with Alexandros Fakos), under preparation.

“Measuring the Systemic Importance of Banks,” (with George Moratis), under preparation.

### **ΜΑΘΗΜΑΤΑ ΔΙΔΑΣΚΑΛΙΑΣ**

Μακροοικονομική Θεωρία Ι (προπτυχιακό)  
Μακροοικονομική Θεωρία ΙΙ (προπτυχιακό)  
Θεωρία Δυναμικής Οικονομικής (προπτυχιακό)  
Advanced Macroeconomics (M.A., M.Sc., and Ph.D. courses)  
Θεωρία Οικονομικής Μεγέθυνσης (προπτυχιακό)  
Χρηματοοικονομικά Θέματα (προπτυχιακό)  
Risk Management, Derivatives and Bank Regulation (M.Sc.)  
Advanced Topics on Investment (Ph.D.)  
Sovereign Debt Crises and Banking Crises (Ph.D.)  
Econometrics (Ph.D.)

### **ΑΚΑΔΗΜΑΪΚΕΣ ΔΙΑΚΡΙΣΕΙΣ**

Economics Department Research Prize, *Athens University of Economics and Business* (2004, 2016)

Departmental Graduate Teaching Award, *University of Maryland* (1994)

Summer Research Award, General Research Board, *University of Maryland* (1993)

*Yale University* Fellowship (1986-1990)

Overbrook Fellowship, *Yale University* (1988-1989)

"Highest Honors" for Senior Thesis in Computer Science, *Brandeis University* (1986)

*Phi Beta Kappa* (1985) – awarded during junior year of studies

Louis D. Brandeis Scholar of the School of Sciences, *Brandeis University* (1985)

Lawrence A. Wien International Scholar, *Brandeis University* (1982-1986)

### **ΆΛΛΕΣ ΔΡΑΣΤΗΡΙΟΤΗΤΕΣ**

Ποικίλα άρθρα και σχολιασμοί σε εφημερίδες  
Ποικίλες συνεντεύξεις σε TV, ραδιόφωνο και έντυπα μέσα  
Ποικίλες παρουσιάσεις (ακαδημαϊκές και επιχειρηματικές)

### **ΓΛΩΣΣΕΣ**

Αγγλικά (άπταιστα), Ελληνικά (μητρική γλώσσα), Γαλλικά (πολύ καλά)